

**FRONTLINE CORPORATION LTD.**

Corporate Office :
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E-mail : frontline1@dataone.in
Website : www.frontlinecorporation.com

CIN No. L63090WB1989PLC099645

Date: July 13, 2024

To,

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|---|--|
| The General Manager, Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Script Code-532042 | The Company Secretary, The Calcutta Stock Exchange Association Ltd., 7, Lyons Range, Kolkata – 700 001. Script Code-016057 |
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Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: In the matter of: Saurabh Jhunjhunwala (Suspended Board of Director of Fairdeal Supplies Ltd.)Appellant Vs. Pegasus Assets Econstruction Pvt. Ltd. & Anr. ...Respondents

Most Respectfully,

Further to our intimation vide letter dated 28.03.2024 and May 10, 2024, we hereby inform that in view of the interim order dated 28.05.2024 of The Hon'ble National Co Company Law Appellate Tribunal, New Delhi, directed that the an amount of Rs. 22,02,51,721/- as mentioned in paragraph 10 of the order was required to be deposited and accordingly the same has been deposited in the above matter. We enclose herewith the Order dated 10.7.2024. It is to be noted that the Company has not received the hard copy of the Order. The same is yet to be received.

Kindly acknowledge receipt of the above information and records

Thanking You
Yours faithfully
For, Frontline Corporation Limited

Company Secretary & Compliance Officer
Sureshkumar Verma
F 3725

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 648 of 2024

In the matter of:

Saurabh Jhunjhunwala (Suspended Board of Director of Fairdeals Supplies Ltd.)Appellant

Vs.

Pegasus Assets Econstruction Pvt. Ltd. & Anr. ...Respondents

For Appellant Mr. Krishnendu Datta, Mr. Abhijeet Sinha, Sr. Advocates with Ms. Aditi Sharma, Mr. Kaushik Banerjee, Advocates.

For Respondents Mr. Arun Kathpalia, Sr. Advocate with Mr. Mr. Vikash Singh, Mr. Dilip Kumar Niranjana, Mr. Sudarshan Kumar Agarwal, Advocates.

Mr. Dinkar Singh, Mr. Rohit Singh, Advocates for R2

ORDER

(Hybrid Mode)

10.07.2024: In pursuance of the order dated 28.05.2024, Counsel for the Appellant submits that the entire amount as mentioned in paragraph 10 of the order has been deposited.

2. Learned Counsel for the Resolution Professional does not dispute that the amount has been deposited and he has received the said communication yesterday only addressed to the Registrar.

3. Learned Counsel for the Financial Creditor seeks time to file an affidavit. Two weeks' time is allowed to the Financial Creditor to file an affidavit.

4. In view of the fact that the Appellant has deposited the amount as mentioned in paragraph 10 of the order dated 28.05.2024, we are of the view that no further steps shall be taken in the CIRP of the Corporate Debtor.

5. List this Appeal on 13.08.2024.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Anjali/nn